

### **SBP-PERSONAL LOAN**

Purpose	General-purpose loan for individuals for meeting their varying needs.
Eligibility	<ul style="list-style-type: none"> <li>• State/ Central Govt. employees, employees of Public Sector Undertakings/reputed profit making public limited companies, reputed institutions and MNCs with a minimum service of 2 years.</li> <li>• Self employed engineers, doctors, architects, chartered accountants, MBAs with a minimum 2 years' standing and aged 60 years or below.</li> <li>• Pensioners of PSUs/Govt. (Central/ State)/public sector banks including those who have taken premature voluntary retirement and are 60 years of age or below.</li> <li>• Agents of insurance/KVP/Mutual Funds etc. with 3-5 years' standing who are tax assesses and whose gross annual income exceeds Rs..2.00 lacs and are 60 years of age or below.</li> </ul>
Minimum Monthly Income	<ul style="list-style-type: none"> <li>• Rs. 6000/- per month for employees/ pensioners and</li> <li>• Rs. 60000/- p.a. for professionals and self employed individuals as per latest income tax return.</li> </ul>
Minimum Loan Amount	Rs. 25, 000/-
Maximum Loan Amount	<p>18 months Net Monthly Income (NMI)/1.50 time of Net Annual Income (NAI), subject to the Equated Monthly Instalment (EMI) not exceeding 50% of NMI.</p> <p>Maximum Rs.10.00 lacs in six metros (Delhi, Mumbai, Kolkatta, Chennai, Banglore and Hyderabad) and Rs. 7.50 lacs in other centres.</p> <p><u>Other conditions:</u></p> <ul style="list-style-type: none"> <li>• In the metros of New Delhi (including areas of Gurgaon in Haryana), Mumbai, Bangalore and Hyderabad where a self employed professional maintains satisfactorily conducted account with the branch or salary of individuals is regularly credited to their account with our Bank, a ceiling of Rs.20 lacs would apply, provided all other terms and conditions are satisfied.</li> <li>• For persons who have taken early retirement - Rs.1.5 lacs.</li> </ul>
Processing Fee	1.00% of the loan amount + service tax
Repayment period	Up to 60 months in equated monthly instalments

Interest Rate	<p>14.75% p.a. i.e 4.50% above Base Rate ( presently Base Rate is 10.25%) where check-off facility is available or where the employees are drawing salary through our Bank and standing instructions are available)</p> <p>17.00% p.a. i.e.6.75% above Base Rate for all other categories of borrowers</p>
Documents	<p><u>From salaried individuals:</u></p> <ul style="list-style-type: none"> <li>• Latest salary slip and form 16.</li> <li>• Letter of Authority from Employee authorizing the employer to deduct monthly installment out of salary for remitting to bank and</li> <li>• Letter of Undertaking from the employer for check off facility OR</li> <li>• Letter of Authority from employee/ applicant authoring the Bank to deduct the loan instalment out of the salary routed through branch.</li> </ul> <p><u>From self employed individuals and professionals:</u></p> <ul style="list-style-type: none"> <li>• IT returns for the last two financial years.</li> <li>• Proof of professional qualification: [Copy of highest professional degree held].</li> <li>• Proof of office/commercial address.</li> </ul>