

## **TRACTOR PLUS SCHEME**

- All existing tractor loan schemes combined into tractor plus scheme
- Tractor financing linked with NPA norms of the branch
- No restriction for branches having NPAs in tractor loans upto 8%
- NPA above 8% & upto 20% eligible during the current year i. e. 2005-06, from 2006-07, eligible if NPA level is brought down by 2% every year.
- NPA level above 20% - not permitted
- For defence personnel – margin reduced to 5%.
- DSCR not less than 1.75 for eligibility
- Security relaxed – no collateral for loans upto rs.50,000/- 50% of the loan amount for loan above rs.50,000/-
- Service charges to be paid to dealers for mobilising application for tractor loans
- CIR. PS/AGR/15 DATED 5.8.2005

### **INTEREST:**

### **ATL**

Loan upto Rs.50,000/-  
Above Rs.50,000/- to Rs.2 lacs  
Rs. 2.00 lacs to Rs.5.00 lacs

1.00 % below BPLR  
At BPLR  
0.50 % above BPLR