

TIME NORMS STIPULATED FOR DIFFERENT LOAN APPLICATIONS

1. Education Loan

- i) Within a period of 5 days at RACPCs / RASECCs.
- ii) Within a period of 7 days at Specialized P – Segment branches/ branches having P – Segment divisions.
- iii) Within a period of 15 days at other branches.

2. Car Loans

- i) Branch /RO 3 Days.
- ii) RACPCs/RASECCs 3 Days
- iii) Zonal Offices 10 Days

3. Mortgage Loan

- Branch 3 days
- RACPCs/RASECCs 5 days
- Zonal Office 10 days

4. Rent

- Branch 3 days
- Zonal Office 10 days

TIME NORMS FOR RETAIL ASSETS CPC

- Proposal sent from branch to RACPC 1Day
- Obtention of search report 4 days
- Obtention of valuation report 2 days
- Sanction of housing loans 6 days
- Sanction of car loans 3 days
- Sanction of education loans 5 days
- Documentation+ Disbursal time 3 days

TIME NORMS FOR SECC FOR SBF/SIB SEGMENTS

- Proposal sent from branch to SECC 1 day
- Presanction visit 2 days
- Data collection time 4 days
- Sanction time 8 days
- Documentation time (new cases) 3 days
- Documentation time (enhancement cases) 5 days
- Proposal sent from SECC to branch 1 day
- Disbursal time 2 days.

- AGRICULTURE SEGMENT** 14 Days