

**SCHEME FOR FINANCING OF COMMERCIAL VEHICLES
UNDER TIE-UP ARRANGEMENT WITH**

Ashok Ley Land Ltd.

Eicher Motors Ltd.

Tata Motors Ltd.

Force Motors Ltd.

Eligibility	Individuals, Proprietorship/partnership firms/Companies/Trusts/Societies		
Facility	Term Loan		
Period	1-5 years		
Margin	15% of the cost of vehicle(chassis, body building and initial insurance and registration)		
Scale of finance	100% of chassis cost (including insurance & registration where body building is involved Or 85 % of the total project		
Upfront fee	nil		
Security	Third party guarantee/CGTMSE/Mortgage		
Moratorium	3 months		
Rate of interest (Fixed)	Loan category	Repayable in less than 3 years	Repayable in 3 years & above
	Limits upto Rs.10 lac	11.00 % p.a.	11.25 % p.a.
	Limits above Rs.10 lac	11.25 % p.a.	12.25 % p.a.
Force Motors Ltd	Category	Repayable up to 5 years	
	FTUs (First time users)	12.00 % p.a.	
	Non FTUs	11.75 % p.a.	

Circular No. ALL /SME/27 dated 02.01.2008

Eicher Circular No. SME/13 dated 04.08.2008

Force Circular No. SME/18 dated 13.09.2008

Tata Circular No. SME/32 dated 16.12.2008